

Let the Eau Claire Community Foundation help you help our community!

Top 3 Reasons to Donate to the Eau Claire Community Foundation:

For Good.

We offer a tax advantageous, low-cost charitable vehicle that maximizes donor involvement in selecting charities and preserves donor intent.

For Eau Claire.

We provide a simple way to fulfill multiple charitable interests that meet a broad range of ever-changing community needs by promoting philanthropy, collaboration and innovation for the Eau Claire community.

For Ever.

We help individuals and families create personalized lasting legacies by building endowment funds that grow and benefit the community forever. charities and preserves donor intent.

Don't let this tax-wise opportunity pass you by!

A gift to the Eau Claire Community Foundation will be used to make grants to local non-profit organizations supporting efforts in arts and culture, youth services, education, environment, recreation, and social services. If you have a question, need more information or would like to make a gift, please feel free to contact us. We look forward to hearing from you.



Your nest egg is about to hatch!

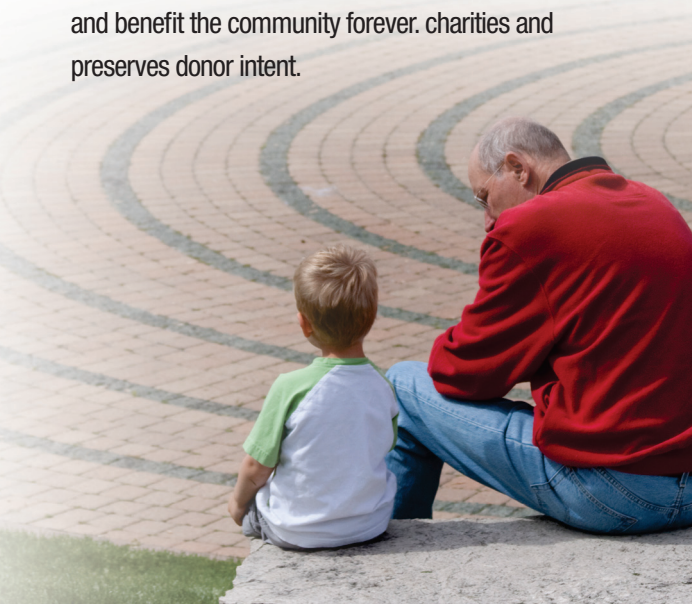
Our Mission

We strengthen our community by offering Donors opportunities to establish charitable legacies, by making grants, and by serving as a catalyst to address community needs.



For Good. For Eau Claire. For Ever.
www.eccommunityfoundation.org

306 S. Barstow Street, Suite 104
Eau Claire, WI 54701
715-552-3801
info@eccommunityfoundation.org



As Wisconsinites, we've worked hard and saved hard. Now is our chance to invest in and make our community better for the next generation. The Eau Claire Community Foundation strengthens our community by offering Donors opportunities to establish charitable legacies, by making grants, and by serving as a catalyst to address community needs.

It's your chance to use your IRA as a tax-free way to help our community!

The charitable IRA legislation has been extended through 2011, offering you tax incentives for charitable gifts if you are 70½ or older.



Under this extended law, if you are 70½ or older, you can use funds that you are required to take from your IRA to make a charitable gift.

The gift will be free of the tax obligation which you might otherwise incur. At the Eau Claire Community Foundation you can start your own fund, specify an existing fund, or designate our Community Fund. In addition, if you make a gift now, you will be able to witness the benefits of your generosity. Your gift will give "For Good. For Eau Claire. For Ever."

Top 3 benefits for you!

- **If you have already maximized your income tax deductions, you have another opportunity to give.**
- **The transfer generates neither taxable income nor a tax deduction, so you can benefit even if you do not itemize your tax deductions.**
- **You can make a significant impact on our community.**

During your lifetime, you may have a vision for how your charitable dollars can affect the future. The Eau Claire Community Foundation is one vehicle to help you realize your vision, either during your lifetime or through a deferred gift. This can be a huge advantage in tax and estate planning.

*Please note that this law doesn't include IRA transfers to charitable trusts, donor advised funds, charitable gift annuities or supporting organizations.

Questions & Answers

What are Required Minimum Distributions?

Required Minimum Distributions (RMDs) generally are minimum amounts that a retirement plan account owner must withdraw annually, starting with the year that he or she reaches 70 ½ years of age or, if later, the year in which he or she retires.

I have several retirement accounts and IRAs. Does it matter which retirement account I use to complete the rollover?

Yes, gifts can be made only from IRAs under this law. 401(k)s and other qualified plans unfortunately do not fall

under the extended legislation. Talk to your professional advisor or contact the Eau Claire Community Foundation if you would like further clarification.

When do you take an RMD for an IRA?

Retirement plan participants and IRA owners that are 70 ½ years or older are required to take the correct amount of RMDs on time every year from their accounts. The RMD must be taken before December 31 of each year.

Example: How it works

Jennifer is 72 years old, doesn't need additional income, and would like to give a charitable gift to the Eau Claire Community Foundation. As she visits with her tax advisor, he explains to her that she has another option besides the choice of giving cash, appreciated securities or other assets.

According to her advisor, Jennifer is paying income tax each year on the required minimum distribution from her IRA. This year the distribution will be \$10,000. If Jennifer makes a direct transfer of \$10,000 from her IRA to the Eau Claire Community Foundation on or before December 31, 2011, she will avoid paying income tax on the required distribution. Although she will not be able to claim a charitable deduction under this legislation, Jennifer benefits by not having to declare the IRA distribution as taxable income and will be able to make a difference in her community.